

# Profit & Loss Statement

*DZZD "Econoler, Enefect and Elana"*

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31.12.2019

of

address:

date

| EXPENSES   |  | Amount (T BGN) |               | REVENUES   |  | Amount (T BGN) |               |
|--|--|----------------|---------------|--|--|----------------|---------------|
|  |  | Current year   | Previous year |  |  | Current year   | Previous year |
| A  |  | 1              | 2             | B  |  | 1              | 2             |
| 1  | Reduction of the finished and unfinished goods kept in stock                                       | 0              | 0             | 1  | Net income from sales  | 421            | 387           |
| 2  | Expenses for raw materials and outside services, incl  | 308            | 271           |  | a) Finished goods  | 0              | 0             |
|  | a) raw materials   | 0              | 0             |  | b) Merchandise   | 0              | 0             |
|  | b) outside services  | 308            | 271           |  | c) Services  | 421            | 387           |
| 3  | Payroll expenses   | 75             | 111           | 2  | Increase of the finished and unfinished goods kept in stock                            | 0              | 0             |
|  | a) Salaries & Wages  | 68             | 99            | 3  | Expenses for assets acquisition  | 0              | 0             |
|  | b) Payroll taxes, incl   | 7              | 12            | 4  | Other incomes  | 0              | 0             |
|  | <i>Social security related to pensions</i>   | 0              | 0             |  | - incomes from financing   | 0              | 0             |
| 4  | Expenses for amortization and depreciation   | 0              | 0             | <b>Total Incomes from the Operating Activities (1+2+3+4)</b> |  | <b>421</b>     | <b>387</b>    |
|  | a) Depreciation of long-term tangible and intangible assets, incl:                                 | 0              | 0             | 5  | Incomes from participation in subsidiaries, associated companies, joined ventures, etc | 0              | 0             |
|  | - Expenses for amortization  | 0              | 0             |  | - incomes from participation in controlled entities/subsidiaries                       | 0              | 0             |
|  | - Expenses for depreciation  | 0              | 0             | 6  | Incomes from other investments and loans accepted as long-term assets                  | 0              | 0             |
|  | b) Expenses for depreciation of short-term assets  | 0              | 0             |  | - incomes from controlled entities/subsidiaries  | 0              | 0             |
| 5  | Other expenses   | 7              | 9             | 7  | Other interests and financial incomes  | 2              | 2             |
|  | a) balance value of assets sold  | 0              | 0             |  | a) incomes from controlled entities/subsidiaries                                       | 0              | 0             |
|  | b) provisions  | 0              | 0             |  | b) incomes from investment activities  | 0              | 0             |
| <b>Total Expenses for Operating Activities (1+2+3+4+5)</b> |  | <b>390</b>     | <b>391</b>    |  | c) incomes from currency translation differences                                       | 2              | 2             |
| 6  | Expenses from depreciation of financial assets, incl. investments, accepted as a short term assets | 2              | 3             | <b>Total Financing Incomes (5+6+7)</b>                       |  | <b>2</b>       | <b>2</b>      |
|  | - Losses related to currency translation differences   | 2              | 3             | 8  | Loss from the major business activity  | 0              | 0             |
| 7  | Expenses for interests and other financial costs   | 0              | 1             | 9  | Extraordinary incomes  | 0              | 0             |
|  | a) expenses related to controlled entities/subsidiaries  | 0              | 0             | <b>Total Incomes (1+2+3+4+5+6+7+9)</b>                       |  | <b>423</b>     | <b>389</b>    |
|  | b) expenses related to negative results from the financial operations                              | 0              | 0             | 10   | Accounting Loss (Total incomes - Total expenses)                                       |                | 6             |
| <b>Total Financing Expenses (6+7)</b>                      |  | <b>2</b>       | <b>4</b>      | 11   | Loss (10 + raw 11 and 12 from section A)   |                | 6             |
| 8  | <b>Profit from the major business</b>  | 0              | 0             |  |  |                |               |
| 9  | <i>Extraordinary expenses</i>  | 0              | 0             |  |  |                |               |
| <b>Total Expenses (1+2+3+4+5+6+7+9)</b>                    |  | <b>392</b>     | <b>395</b>    |  |  |                |               |
| 10   | Profit Before Taxes  | 31             |               |  |  |                |               |
| 11   | Corporation Taxes  | 1              |               |  |  |                |               |
| 12   | Other taxes  |                |               |  |  |                |               |
| 13   | Profit (10 - 11 - 12)  | 30             |               |  |  |                |               |
| <b>Grand Total (Total expenses+11+12+13)</b>               |  | <b>423</b>     | <b>395</b>    | <b>Grand Total (Total Incomes+11)</b>                        |  | <b>423</b>     | <b>395</b>    |