

# Balance Sheet

DZZD "Econoler, Enefect and Elana"

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31.12.2014

of

address:

date

| ASSETS  |                |               |
|---|----------------|---------------|
| Sections, groups, items   | Amount (T BGN) |               |
|   | Current year   | Previous year |
| a   | 1              | 2             |
| <b>A. Not Paid-In Capital</b>   | <b>0</b>       | <b>0</b>      |
| <b>B. Fixed Assets</b>  | <b>1</b>       | <b>0</b>      |
| <b>I. Intangible Assets</b>   |                |               |
| 1 R&D   | 0              | 0             |
| 2 Property Rights   | 0              | 0             |
| 3 Trade Reputation  | 0              | 0             |
| 4 Loans and long term intangible assets in the course of construction | 0              | 0             |
| <b>Total Intangible Assets:</b>                                       | <b>0</b>       | <b>0</b>      |
| <b>II. Tangible Assets</b>  |                |               |
| 1 Lands and Buildings   | 0              | 0             |
| - Lands   | 0              | 0             |
| - Buildings   | 0              | 0             |
| 2 Machines and production equipment                                   | 0              | 0             |
| 3 Other Tangible Assets   | 0              | 0             |
| 4 Loans and long term tangible assets in the course of construction   | 0              | 0             |
| <b>Total Tangible Assets:</b>   | <b>0</b>       | <b>0</b>      |
| <b>III. Long-term Financial Assets</b>                                | <b>0</b>       | <b>0</b>      |
| 1 Investments in controlled entities/subsidiaries                     | 0              | 0             |
| 2 Loans granted to controlled entities/subsidiaries                   | 0              | 0             |
| 3 Stocks and shares in associates                                     | 0              | 0             |
| 4 Loans granted to associates   | 0              | 0             |
| 5 Long-term Investments   | 0              | 0             |
| 6 Other loans   | 0              | 0             |
| 7 Bought back own company securities                                  | 0              | 0             |
| <b>Total Financial Assets:</b>  | <b>0</b>       | <b>0</b>      |
| <b>IV. Deferred taxes</b>   | <b>1</b>       | <b>0</b>      |
| <b>Total Fixed Assets:</b>  | <b>1</b>       | <b>0</b>      |
| <b>C. Current (Short-term) Assets</b>                                 | <b>178</b>     | <b>19</b>     |
| <b>I. Inventories</b>   | <b>0</b>       | <b>0</b>      |
| 1 Row materials and consumables                                       | 0              | 0             |
| 2 Work-in progress and semi-finished products                         | 0              | 0             |
| 3 Production and goods  | 0              | 0             |
| - production  | 0              | 0             |
| - goods   | 0              | 0             |
| 4 Advances paid   | 0              | 0             |

| LIABILITIES   |                |               |
|---|----------------|---------------|
| Sections, groups, items                                   | Amount (T BGN) |               |
|   | Current year   | Previous year |
| a   | 1              | 2             |
| <b>A. Equity</b>  | <b>0</b>       | <b>0</b>      |
| <b>I. Registered Capital</b>                              | <b>0</b>       | <b>0</b>      |
| <b>II. Issues Premiums</b>                                | <b>0</b>       | <b>0</b>      |
| <b>III. Reserves Revaluation</b>                          | <b>0</b>       | <b>0</b>      |
| <b>IV. Reserves</b>                                       | <b>0</b>       | <b>0</b>      |
| 1 Statutory reserve fund                                  | 0              | 0             |
| 2 Reserves related to bought back own company stocks      | 0              | 0             |
| 3 Reserve acc. establishing contract                      | 0              | 0             |
| 4 Other reserves  | 0              | 0             |
| <b>Total Reserves:</b>                                    | <b>0</b>       | <b>0</b>      |
| <b>V. Accrued Profit/Loss from previous periods incl:</b> | <b>10</b>      | <b>10</b>     |
| - Retained earnings                                       | 10             | 10            |
| - Uncovered loss  |                |               |
| <b>Total Accrued Profit/Loss :</b>                        | <b>10</b>      | <b>10</b>     |
| <b>VI. Profit/Loss for the current period</b>             | <b>(1)</b>     |               |
| <b>Total Equity:</b>                                      | <b>9</b>       | <b>10</b>     |
| <b>B. Deferred liabilities</b>                            | <b>0</b>       | <b>0</b>      |
| 1 Liabilities for social security and health insurance    | 0              | 0             |
| 2 Taxes and state subsidies payable                       | 0              | 0             |
| - Deferred taxes  | 0              | 0             |
| 3 Other deferred payables                                 | 0              | 0             |
| <b>Total Deferred Liabilities:</b>                        | <b>0</b>       | <b>0</b>      |
| <b>C. Liabilities</b>                                     | <b>173</b>     | <b>9</b>      |
| 1 Bond issues payables                                    | 0              | 0             |
| - up to 1 year  | 0              | 0             |
| - more than 1 year  | 0              | 0             |
| 2 Liabilities to financial companies                      | 0              | 0             |
| - up to 1 year  | 0              | 0             |
| - more than 1 year  | 0              | 0             |
| 3 Advances received                                       | 0              | 0             |
| - up to 1 year  | 0              | 0             |
| - more than 1 year  | 0              | 0             |
| 4 Liabilities to suppliers                                | 154            | 8             |
| - up to 1 year  | 154            | 8             |
| - more than 1 year  | 0              | 0             |

|                               |   |            |           |
|-------------------------------|---|------------|-----------|
| <b>Total Inventories:</b>     |   | <b>0</b>   | <b>0</b>  |
| <b>II.</b>                    | <b>Receivables</b>                                      | <b>172</b> | <b>4</b>  |
| 1                             | Trade receivables                                       | 167        | 4         |
|                               | - more than 1 year                                      | 0          | 0         |
| 2                             | Receivables related to controlled entities/subsidiaries | 0          | 0         |
|                               | - more than 1 year                                      | 0          | 0         |
| 3                             | Receivables related to associates                       | 0          | 0         |
| 4                             | Other receivables                                       | 5          | 0         |
|                               | - more than 1 year                                      | 0          | 0         |
|                               |   | 0          | 0         |
| <b>Total Receivables:</b>     |   | <b>0</b>   | <b>0</b>  |
| <b>III.</b>                   | <b>Financial Assets</b>                                 | <b>0</b>   | <b>0</b>  |
| 1                             | Stocks and shares in controlled entities/subsidiaries   | 0          | 0         |
| 2                             | Bought back own company securities                      | 0          | 0         |
| 3                             | Other investments                                       | 0          | 0         |
| <b>Total Financial Assets</b> |   | <b>0</b>   | <b>0</b>  |
| <b>IV.</b>                    | <b>CashFlow</b>   | <b>6</b>   | <b>15</b> |
|                               | Cash in hand  | 0          | 0         |
|                               | Cash at banks   | 6          | 15        |
| <b>Total Cash Flow:</b>       |   | <b>6</b>   | <b>15</b> |
| <b>Total Current Assets:</b>  |   | <b>178</b> | <b>19</b> |
| <b>D</b>                      | <b>Deferred expenses</b>                                | <b>3</b>   |           |
| <b>Total Assets (A+B+C+D)</b> |   | <b>182</b> | <b>19</b> |

|                                    |   |            |           |
|------------------------------------|---|------------|-----------|
| 5                                  | Bills payable                                   | 0          | 0         |
|                                    | - up to 1 year                                  | 0          | 0         |
|                                    | - more than 1 year                              | 0          | 0         |
| 6                                  | Liabilities to controlled entities/subsidiaries | 0          | 0         |
|                                    | - up to 1 year                                  | 0          | 0         |
|                                    | - more than 1 year                              | 0          | 0         |
| 7                                  | Liabilities to associated companies             | 0          | 0         |
|                                    | - up to 1 year                                  | 0          | 0         |
|                                    | - more than 1 year                              | 0          | 0         |
| 8                                  | Other liabilities                               | 19         | 1         |
|                                    | - up to 1 year                                  | 19         | 1         |
|                                    | - more than 1 year                              | 0          | 0         |
|                                    | Liabilities to employees                        | 6          | 0         |
|                                    | - up to 1 year                                  | 6          | 0         |
|                                    | - more than 1 year                              | 0          | 0         |
|                                    | Liabilities for social security                 | 0          | 0         |
|                                    | - up to 1 year                                  | 0          | 0         |
|                                    | - more than 1 year                              | 0          | 0         |
|                                    | Taxes and state subsidies payable               | 13         | 1         |
|                                    | - up to 1 year                                  | 13         | 1         |
|                                    | - more than 1 year                              | 0          | 0         |
| <b>Total Liabilities:</b>          |   | <b>173</b> | <b>9</b>  |
|                                    | - up to 1 year                                  | 173        | 9         |
|                                    | - more than 1 year                              | 0          | 0         |
| <b>D</b>                           | <b>Deferred revenues and funding</b>            | <b>0</b>   | <b>0</b>  |
|                                    | - Deferred funding                              | 0          | 0         |
|                                    | - Deferred revenues                             | 0          | 0         |
| <b>Total liabilities (A+B+C+D)</b> |   | <b>182</b> | <b>19</b> |

Date: 24.3.2015

Accountant: Galia Vassileva

Manager: Pierre Langlois/Dimitrar Doukov