

# Balance Sheet

DZZD "Econoler, Enefect and Elana"

Sofia, ul. "Kuzman Shapkarev" 4

31.12.2011

of

address:

date

ASSETS		
Sections, groups, items	Amount (T BGN)	
	Current year	Previous year
a	1	2
<b>A. Not Paid-In Capital</b>	<b>0</b>	<b>0</b>
<b>B. Fixed Assets</b>	<b>0</b>	<b>0</b>
<b>I. Intangible Assets</b>		
1 R&D	0	0
2 Property Rights	0	0
3 Trade Reputation	0	0
4 Loans and long term intangible assets in the course of construction	0	0
<b>Total Intangible Assets:</b>	<b>0</b>	<b>0</b>
<b>II. Tangible Assets</b>		
1 Lands and Buildings	0	0
- Lands	0	0
- Buildings	0	0
2 Machines and production equipment	0	0
3 Other Tangible Assets	0	0
4 Loans and long term tangible assets in the course of construction	0	0
<b>Total Tangible Assets:</b>	<b>0</b>	<b>0</b>
<b>III. Long-term Financial Assets</b>	<b>0</b>	<b>0</b>
1 Investments in controlled entities/subsidiaries	0	0
2 Loans granted to controlled entities/subsidiaries	0	0
3 Stocks and shares in associates	0	0
4 Loans granted to associates	0	0
5 Long-term Investments	0	0
6 Other loans	0	0
7 Bought back own company securities	0	0
<b>Total Financial Assets:</b>	<b>0</b>	<b>0</b>
<b>IV. Deferred taxes</b>	<b>0</b>	<b>0</b>
<b>Total Fixed Assets:</b>	<b>0</b>	<b>0</b>
<b>C. Current (Short-term) Assets</b>	<b>40</b>	<b>228</b>
<b>I. Inventories</b>	<b>0</b>	<b>0</b>
1 Row materials and consumables	0	0
2 Work-in progress and semi-finished products	0	0
3 Production and goods	0	0
- production	0	0
- goods	0	0
4 Advances paid	0	0

LIABILITIES		
Sections, groups, items	Amount (T BGN)	
	Current year	Previous year
a	1	2
<b>A. Equity</b>	<b>0</b>	<b>0</b>
<b>I. Registered Capital</b>	<b>0</b>	<b>0</b>
<b>II. Issues Premiums</b>	<b>0</b>	<b>0</b>
<b>III. Reserves Revaluation</b>	<b>0</b>	<b>0</b>
<b>IV. Reserves</b>	<b>0</b>	<b>0</b>
1 Statutory reserve fund	0	0
2 Reserves related to bought back own company stocks	0	0
3 Reserve acc. establishing contract	0	0
4 Other reserves	0	0
<b>Total Reserves:</b>	<b>0</b>	<b>0</b>
<b>V. Accrued Profit/Loss from previous periods incl:</b>	<b>14</b>	<b>6</b>
- Retained earnings	14	6
- Uncovered loss		
<b>Total Accrued Profit/Loss :</b>	<b>14</b>	<b>6</b>
<b>VI. Profit/Loss for the current period</b>	<b>(3)</b>	<b>8</b>
<b>Total Equity:</b>	<b>11</b>	<b>14</b>
<b>B. Deferred liabilities</b>	<b>0</b>	<b>0</b>
1 Liabilities for social security and health insurance	0	0
2 Taxes and state subsidies payable	0	0
- Deferred taxes	0	0
3 Other deferred payables	0	0
<b>Total Deferred Liabilities:</b>	<b>0</b>	<b>0</b>
<b>C. Liabilities</b>	<b>5</b>	<b>168</b>
1 Bond issues payables	0	0
- up to 1 year	0	0
- more than 1 year	0	0
2 Liabilities to financial companies	0	0
- up to 1 year	0	0
- more than 1 year	0	0
3 Advances received	0	0
- up to 1 year	0	0
- more than 1 year	0	0
4 Liabilities to suppliers	1	157
- up to 1 year	1	157
- more than 1 year	0	0

<b>Total Inventories:</b>		<b>0</b>	<b>0</b>
<b>II.</b>	<b>Receivables</b>	4	4
1	Trade receivables	0	0
	- more than 1 year	0	0
2	Receivables related to controlled entities/subsidiaries	0	0
	- more than 1 year	0	0
3	Receivables related to associates	0	0
4	Other receivables	4	4
	- more than 1 year	0	0
		0	0
<b>Total Receivables:</b>		<b>0</b>	<b>0</b>
<b>III.</b>	<b>Financial Assets</b>	0	0
1	Stocks and shares in controlled entities/subsidiaries	0	0
2	Bought back own company securities	0	0
3	Other investments	0	0
<b>Total Financial Assets</b>		<b>0</b>	<b>0</b>
<b>IV.</b>	<b>CashFlow</b>	36	224
	Cash in hand	0	0
	Cash at banks	36	224
<b>Total Cash Flow:</b>		<b>36</b>	<b>224</b>
<b>Total Current Assets:</b>		<b>40</b>	<b>228</b>
<b>D</b>	<b>Deferred expenses</b>	5	6
<b>Total Assets (A+B+C+D)</b>		<b>45</b>	<b>234</b>

5	Bills payable	0	0
	- up to 1 year	0	0
	- more than 1 year	0	0
6	Liabilities to controlled entities/subsidiaries	0	0
	- up to 1 year	0	0
	- more than 1 year	0	0
7	Liabilities to associated companies	0	0
	- up to 1 year	0	0
	- more than 1 year	0	0
8	Other liabilities	4	11
	- up to 1 year	4	11
	- more than 1 year	0	0
	Liabilities to employees	0	0
	- up to 1 year	0	0
	- more than 1 year	0	0
	Liabilities for social security	0	0
	- up to 1 year	0	0
	- more than 1 year	0	0
	Taxes and state subsidies payable	2	9
	- up to 1 year	2	9
	- more than 1 year	0	0
<b>Total Liabilities:</b>		<b>5</b>	<b>168</b>
	- up to 1 year	5	168
	- more than 1 year	0	0
<b>D</b>	<b>Deferred revenues and funding</b>	<b>29</b>	<b>52</b>
	- Deferred funding	29	52
	- Deferred revenues	0	0
<b>Total liabilities (A+B+C+D)</b>		<b>45</b>	<b>234</b>

Date: 28.03.2012

Accountant: Galia Vassileva

Manager: Pierre Langlois/Dimitrar Doukov